beyond Powered by NIRMAL BANG a relationship beyond broking

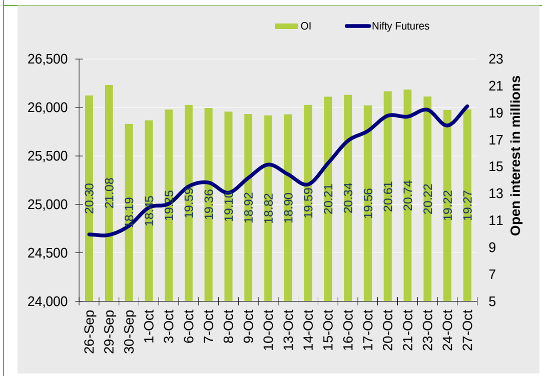
Derivatives Daily

Tuesday, October 28, 2025

Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	25,966.05	25,795.15	170.90	0.66
Futures	26,013.50	25,814.80	198.70	0.77
OI(ml shr)	19.27	19.22	0.05	0.27
Vol (lots)	200416	141796	58620	41.34
COC	47.45	19.65	27.80	141.5
PCR–OI	1.07	0.76	0.32	41.9

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(*in Rs cr.*)	Buy	Sell	Net
Index Futures	11293.99	11537.16	-243.17
Index Options	2002162.32	2008975.48	-6813.16
Stock Futures	121904.57	117315.86	4588.71
Stock Options	35680.84	36672.38	-991.54
FII Cash	11,823.35	11,878.93	-55.58
DII Cash	14,602.20	12,110.08	2,492.12

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
27-Oct	-243.2	4588.7	-6813.2	-56
24-Oct	1336.4	-703.1	-1856.0	622
23-Oct	4652.2	8139.6	8451.0	-1166
21-Oct	57.5	427.3	-4076.1	97
20-Oct	1028.3	2787.1	5545.3	790
17-Oct	3991.0	-251.4	-2983.4	309

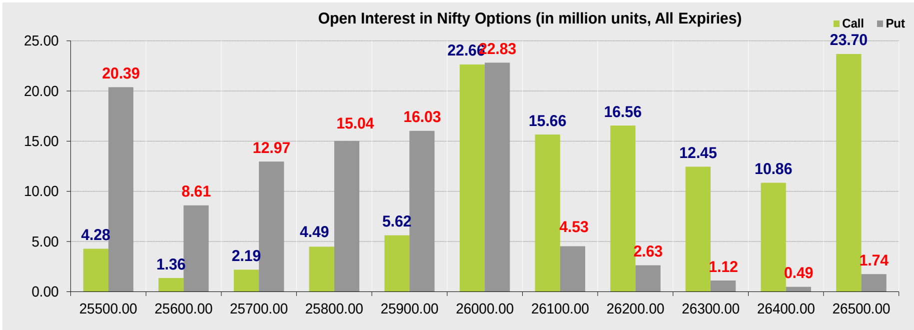
Technical Pivot (Intraday):

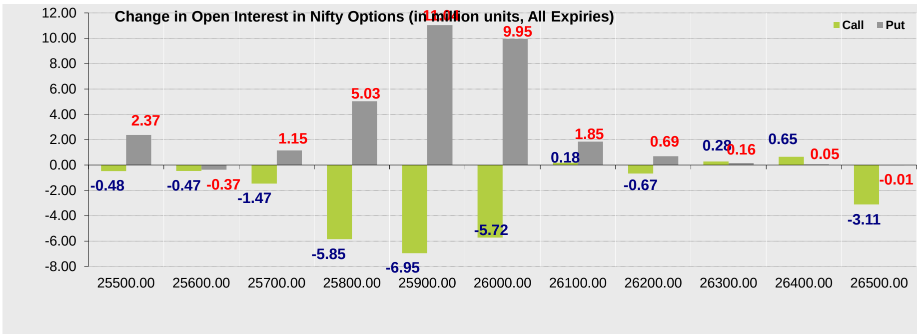
	S2	S1	PIVOT	R1	R2
NIFTY	25800	25905	25985	26095	26175
BANKNIFTY	57535	57860	58065	58390	58600

Summary

- Indian markets closed on a positive note where buying was mainly seen in PSU Banks, Metal, Realty. Nifty Sept Futures closed at 26013.50 (up 198.70 points) at a premium of 47.45 pts to spot.
- FIIs were net sellers in Cash to the tune of 55.58 Cr and were net sellers in index futures to the tune of 243.17 Cr.
- India VIX increased by 3.34% to close at 11.98 touching an intraday high of 12.73.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Additions in OI were seen in 26100, 26300, 26400 strike Calls and at 25900, 25800, 25700 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 26500 strike Calls and 26000 strike Puts, to the tune of 23.70mm and 22.83mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) ***NB RESEARCH***

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
NUVAMA	7417.0	3.2	0.5	8.8
ASHOKLEY	141.2	3.4	155.5	8.0
BANKNIFTY	58183.2	0.8	2.4	7.1

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
SRF	3014.6	-2.2	3.3	21.4
POWERINDIA	16686.0	-0.6	0.2	20.9
EXIDEIND	380.1	-2.1	35.9	9.7

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
TITAGARH	898.4	2.7	6.8	-13.5
AMBER	8466.0	1.8	0.8	-11.6
TATAELXSI	5586.5	1.0	2.9	-11.5

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
360ONE	1174.1	-0.6	2.7	-18.6
IREDA	153.8	-0.1	42.9	-10.0
KEI	4095.7	-1.0	1.3	-8.7

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	**Highest CE OI**	**Highest PE OI**	**CMP**
ADANIENT	2600	2600	2493
ADANIPORTS	1500	1400	1422
APOLLOHOSP	8000	7700	7856
ASIANPAINT	2600	2300	2518
AXISBANK	1160	1200	1253
BAJAJ-AUTO	9200	9000	9118
BAJAJFINSV	2080	2100	2170
BAJFINANCE	1100	1020	1086
BEL	425	410	415
BHARTIARTL	1960	1960	2077
CIPLA	1600	1580	1583
COALINDIA	395	385	397
DRREDDY	1320	1280	1287
EICHERMOT	7000	6200	6912
ETERNAL	350	320	334
GRASIM	2960	2900	2923
HCLTECH	1600	1500	1535
HDFCBANK	1020	950	1004
HDFCLIFE	800	690	739
HINDALCO	800	820	841
HINDUNILVR	2560	2500	2517
ICICIBANK	1400	1400	1378
INDIGO	6000	5500	5837
INFY	1560	1460	1505
ITC	410	400	421

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	**Highest CE OI**	**Highest PE OI**	**CMP**
JIOFIN	320	300	306
JSWSTEEL	1300	1100	1149
KOTAKBANK	2200	2100	2151
LT	3800	3800	3927
M&M	3700	3550	3616
MARUTI	17000	16000	16404
MAXHEALTH	1240	1240	1188
NESTLEIND	1300	1200	1285
NTPC	345	340	342
ONGC	250	250	253
POWERGRID	300	280	292
RELIANCE	1500	1400	1482
SBILIFE	1800	1880	1900
SBIN	880	890	922
SHRIRAMFIN	740	660	720
SUNPHARMA	1700	1500	1696
TATACONSUM	1280	1100	1170
TMPV	470	400	411
TATASTEEL	180	170	177
TCS	3200	2900	3082
TECHM	1500	1400	1463
TITAN	3400	3600	3742
TRENT	5000	4500	4806
ULTRACEMCO	13000	12200	12036
WIPRO	250	240	245

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
HFCL	147979599	219577350	15763491	148%
SAMMAANCAP	122326971	179671200	Ban	147%
SAIL	216861410	294003800	Ban	136%
RBLBANK	91351468	114560350	16754197	125%
BANDHANBNK	142752962	177724800	34147291	124%
IDEA	8713529091	10700379300	1984299254	123%
MCX	7635422	9098125	4329414	119%
PNB	447910372	518072000	187550883	116%
CROMPTON	81400589	90675000	20188550	111%
NMDC	517037525	566298000	191294808	110%
NATIONALUM	134225816	146460000	49758694	109%
LICHSGFIN	45183075	47888000	11491580	106%
IEX	133395043	139342500	54501957	104%
PNBHOUSING	28062406	29216200	9777232	104%
IRCTC	30082783	30551500	14145127	102%
TATAELXSI	4309631	4359700	1291542	101%
INDUSINDBK	93805784	92864800	32437607	99%
SBICARD	39583537	37791200	17751451	95%
LAURUSLABS	58629477	55828000	31838015	95%
CONCOR	48077012	45268750	19076822	94%
WIPRO	292948819	274488000	128753553	94%
CANBK	504315430	467984250	220203681	93%
DIXON	6445442	5885600	4225709	91%
TITAGARH	12028036	10893850	4998628	91%
IDFCFIRSTB	761294821	687463000	331487811	90%
EXIDEIND	68856800	61236000	29315594	89%
ABCAPITAL	122316423	108208600	39580841	88%
ADANIENT	30040977	26166300	13913489	87%
KALYANKJIL	57552009	47905925	24320779	83%
BANKBARODA	257509827	213995925	116758048	83%
LTF	126777205	104879310	71603878	83%
PATANJALI	50840137	41664600	14931073	82%
PETRONET	93668136	76120200	45941109	81%

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
RECLTD	187084550	148538775	90929201	79%
AUROPHARMA	41977935	33172700	15329553	79%
INDUSTOWER	197705578	154562300	87299791	78%
KAYNES	4667784	3647900	3225807	78%
OFSS	3401732	2650575	1961308	78%
MAZDOCK	11364224	8843625	6800199	78%
RVNL	84941460	65855625	48750949	78%
PGEL	23897684	17961300	14675857	75%
IREDA	119011160	88030200	76172401	74%
HUDCO	75071250	55294650	41347830	74%
FEDERALBNK	338654719	249100000	218701083	74%
JUBLFOOD	48884739	35867500	24294059	73%
BIOCON	90981174	66440000	45396047	73%
ANGELONE	9647634	6971500	5957221	72%
JSWENERGY	80203755	57794000	36355460	72%
ASTRAL	18495534	13324600	9182062	72%
CDSL	26647500	18823300	16450331	71%
DLF	83667734	58966875	44365585	70%
BDL	13786716	9695400	8670314	70%
NBCC	154894704	107880500	86654940	70%
BANKINDIA	181770921	126594000	102614471	70%
GMRAIRPORT	534704421	370246950	279866652	69%
ASHOKLEY	409181558	276105000	245649857	67%
TATATECH	27246569	18136000	16347441	67%
MANAPPURAM	82205057	53889000	48713547	66%
VEDL	255091106	166264700	132561601	65%
BHEL	169029877	108549000	100885119	64%
CYIENT	12039544	7709075	7348496	64%
HINDPETRO	143933168	90017325	82236136	63%
INOXWIND	144708707	90369368	82396353	62%
TATAPOWER	169808198	105937000	105176502	62%
HAL	28450886	17473050	17117295	61%
JIOFIN	446457456	273923050	273036233	61%

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
CONCOR Future	Buy	541.5	565	530	1-2 Days	OPEN

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA AVP - DERIVATIVES AND TECHNICAL RESEARCH E-Mail: nirav.chheda@nirmalbang.com Tel no: 6273-8199/8000	AMIT BHUPTANI SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST E-Mail: amit.bhuptani@nirmalbang.com Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited , BSE Limited ,Metropolitan Stock Exchange of India Limited , Multi Commodity Exchange of India Limited , National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.
NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.
NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.
NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.
Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.